

WARRANTY DEED

THIS WARRANTY DEED made and entered into this day by and between LARRY WAYNE HOLLAND and BARRY RAY HOLLAND, Grantors, and MICHAEL ALEXANDER, Grantee,

WITNESSETH:

THAT FOR AND IN CONSIDERATION of the sum of Ten and no/100 Dollars (\$10.00), cash in hand paid by the Grantee to the Grantors, and other good and valuable considerations, the receipt and sufficiency of all of which is hereby acknowledged, Grantors do hereby grant, bargain, sell, convey and warrant, except as hereinafter set forth, unto the Grantee the following described property, together with the improvements, hereditaments and appurtenances thereunto belonging, located in the County of DeSoto, State of Mississippi, and more particularly described as follows, to-wit:

See Exhibit "A" attached hereto for complete legal description.

TO HAVE AND TO HOLD unto the Grantee, his heirs and assigns, in fee simple forever, and free from all liens and encumbrances except for the following exceptions:

- 1) Taxes and assessments for the current year and subsequent years, which are not yet due and payable.
- 2) Zoning and/or other land use regulations promulgated by federal, state or local governments affecting the use or occupancy of the subject property.
- 3) Any and all matters which would be disclosed by an accurate survey of current date and/or an actual inspection of said property.

STATE MS.-DE SOTO CO. *NY*
FILED

JUN 18 1 34 PM '01

BK 394 PG 268
W.R. STATE CO. CLK.

IN TESTIMONY WHEREOF, witness the signature of the Grantors on this the 15th day
of June, 2001.

Larry Wayne Holland
LARRY WAYNE HOLLAND

Barry Ray Holland
BARRY RAY HOLLAND

STATE OF MISSISSIPPI
COUNTY OF DE SOTO

THIS DAY personally appeared before me, the undersigned authority within and for the State and County aforesaid, LARRY WAYNE HOLLAND and BARRY RAY HOLLAND, who acknowledged that they signed, executed and delivered the above and foregoing Warranty Deed on the day and year therein mentioned.

GIVEN under my hand and official seal on this the 15th day of June, 2001.

My Commission Expires:



Sheila D. Hirsberg
NOTARY PUBLIC

ADDRESS OF GRANTORS:

Larry Wayne Holland
8587 Bent Grass Loop
Southaven MS 38671
Tel: 342-6630
Tel: N/A

Barry Ray Holland
6638 Mellwood
Oliver Branch MS 38654
Tel: 893-2206
Tel: N/A

ADDRESS OF GRANTEE:

Michael Alexander
5178 Wheelis, Ste. 8
Memphis TN 38117
Tel: 901-680-0901
Tel: 901-755-6618

PREPARER'S STATEMENT AND INDEXING INSTRUCTION

TYPE OF INSTRUMENT:

Warranty Deed

PREPARER'S NAME AND ADDRESS:

William A. Baskin
Holcomb Dunbar, P.A.
P.O. Box 190
Southaven, MS 38671

662-349-0664

INDEXING INSTRUCTIONS:

To be indexed in the Northeast Quarter of Section 30, Township 1 South, Range 8 West, DeSoto County, Mississippi.

TENDERED FOR RECORDING BY (PLEASE RETURN TO):

William A. Baskin
Holcomb Dunbar, P.A.
P.O. Box 190
Southaven, MS 38671

662-349-0664

Part of the Northeast Quarter of Section 30, Township 1 South, Range 8 West, DeSoto County, Mississippi, and being more particularly described as follows, to wit:

COMMENCING AT A POINT commonly accepted as the northeast corner of said quarter section, said point being on the centerline of DeSoto Road; thence run south 89 degrees 32 minutes 38 seconds west a distance of 422.15 feet to a point on said centerline of DeSoto Road; thence run south 00 degrees 01 minutes 49 seconds west a distance of 40.00 feet to a half-inch steel bar on the south right of way line of said road, said point being the Point of Beginning; thence continue south 00 degrees 01 minutes 49 seconds west a distance of 634.13 feet to a half-inch steel bar; thence run south 30 degrees 10 minutes 15 seconds east a distance of 299.47 feet to a half-inch steel bar; thence run south 38 degrees 07 minutes 39 seconds west a distance of 244.16 feet to a half-inch steel bar; thence run south 00 degrees 01 minutes 49 seconds west a distance of 502.28 feet to a half-inch steel bar on the north line of the Roy E. Cox property; thence run south 89 degrees 52 minutes 19 seconds west a distance of 276.00 feet along said Cox north line to a half-inch steel bar at southeast corner of the Charles Baldwin property; thence run north 00 degrees 01 minutes 49 seconds east a distance of 1587.37 feet along the east line of said Baldwin property to a half-inch steel bar on said south right of way line of DeSoto Road, said point being the northeast corner of said Baldwin property; thence run north 89 degrees 52 minutes 19 seconds east a distance of 276.00 feet along said south right-of-way line to the Point of Beginning, and containing 10.84 acres, according to survey of Danny S. Rutherford dated August 3, 1993.

EXHIBIT

"A"